

Briefs: Thai PM family shedding telecom shares?

January 11 2006

Reports say the family of Thailand's prime minister is ready to sell off its stake in a telecom holding company with a large presence in Southeast Asia.

Thai media and the Financial Times reported Wednesday that the Shinawatra family stood to make about \$1.7 billion by shedding its 49.6-percent stake in Shin Corp., a broad-based telecom with mobile, satellite and television services in Laos, Cambodia and other countries.

Sources told the Financial Times that the family had been approached about selling in recent months by China Mobile, Singapore Telecom and Japan's NTT DoCoMo.

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