

Sony, Samsung to begin talks on building 2.6-bln-dlr LCD plant: report

January 29 2006



Japan's Sony is to begin talks with Samsung Electronics of South Korea on building a 2.6-billion-dollar plant to make liquid crystal displays (LCD), a report said Thursday.

Sony aims to start operations at the cutting-edge factory in 2007 to meet surging demand for LCD televisions, the Nihon Keizai Shimbun said.

Their joint investment would reach 300 billion yen (2.6 billion dollars), the economic paper said, adding the plant was likely to be located in South Korea.

The factory would be a second joint LCD plant with Samsung as the pair established their LCD joint venture, S-LCD, in South Korea in April

2004, with each contributing 100 billion yen in capital.

Sony would not confirm the report.

"Nothing has been decided at the moment" Sony spokeswoman Mina Naito said, declining further comment.

Copyright 2006 AFP

Citation: Sony, Samsung to begin talks on building 2.6-bln-dlr LCD plant: report (2006, January 29) retrieved 26 April 2024 from <https://phys.org/news/2006-01-sony-samsung-bln-dlr-lcd.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.