

Briefs: U.S. home-video spending tops \$24 billion

January 5 2006

Spending on home video in the United States topped \$24 billion last year as both sales and rentals posted gains in 2005.

The Digital Entertainment Group said Thursday that U.S. consumers spent \$22.8 billion renting and buying DVDs in 2005, and \$24.3 billion when VHS tapes were factored in.

DVD retail sales grew 5 percent over 2004 to \$16.3 billion; the number of individual units sold increased 10 percent. DVD rentals grew 14 percent to \$6.5 billion.

The statistics were released in Las Vegas at the Consumer Electronics Show.

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