

Global telecom growth expected 2006

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Worldwide telecom-industry growth is expected in 2006, a new industry study reported Friday. Global telecommunications industry revenue will reach \$1.2 trillion by the close of 2006, with continued strong growth in wireless communications leading the way, said a new market analysis report from Insight Research.

According to the study, wireless revenue will approach almost 49 percent of all telecommunications services revenue by the close of 2006 and will grow to 55.6 percent of all telecommunications industry revenue by 2010.

By the beginning of 2006 more than 1.8 billion subscribers worldwide will be depending on mobile wireless telephones.

Also, the study said that worldwide telecommunications services revenue is expected to grow at a compounded annual rate of 5.9 percent from 2005 through 2010, which reflects the level of sustainable growth enjoyed by the telecom segment prior to the technology bubble of the late 1990s.

"The malaise of the past few years is finally beginning to dissipate, and while we see an industry-wide return to historic levels of growth, we anticipate that growth will be uneven across various geographic regions and product types," says Insight Research President Robert Rosenberg.

"Asia-Pacific and Latin-America/Caribbean are forecasted to enjoy the fastest overall broadband growth, while North America and Europe lag.

Wireless communications will continue to displace wireline communications for voice calling and as the number of wireless 2.5G and 3G data services increases, wireless will continue to squeeze traditional landline calling."

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