

# Briefs: Buyout offer for Denmark's TDC

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More than \$11 billion has reportedly been offered by a financial consortium for Danish telecom TDC.

The consortium of five investors led by Apax did not disclose the amount of its offer late Thursday; however, the Financial Times said the reported \$11.5 billion offer would make TDC one of the world's largest leveraged buyouts.

Apax and its partners have been aggressively pursuing TDC through its Nordic Telephone entity. Other well-heeled firms have also been eyeing TDC, raising the possibility Thursday's offer could be challenged in the near future, the Times said.

TDC is based in Denmark, but also is a major telecom provider in Switzerland and has interests in communications companies in northern Europe.

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