

Briefs: Apple secures memory supply to 2010

November 21 2005

Apple said Monday it has reached agreements with manufacturers to secure the supply of memory chips through to 2010.

The company said that it has reached supply agreements with Hynix, Intel, Micron, Samsung Electronics and Toshiba to ensure a steady flow of NAND flash memory. Apple will pay in advance a total of \$1.25 billion over the next three months to ensure the supply.

"We want to be able to produce as many of our wildly popular iPods as the market demands," Apple Chief Executive Steve Jobs said in a news release.

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