

Briefs: AOL buys MusicNow

November 3 2005

AOL said Thursday it has acquired MusicNow, a digital music subscription company.

"The MusicNow transaction allows us to super-serve our AOL members and expanding web audience with a truly best-in-class, full-service, digital music platform -- giving us the opportunity to offer an unparalleled music service," Edmund Fish, AOL's senior vice president, said in a news release. "Combined with leading programming on AOL Music, the easy-to-use features for music browsing, discovering, sharing, and purchasing of MusicNow provide a new level of customization and personalization of online music. AOL's users have been asking for these next-generation features to be a part of their music experience -- and AOL Music Now will deliver them," he added.

Founded in 1999, the Chicago-based MusicNow was purchased by Circuit City in 2004. Under the AOL ownership, the company will remain in Illinois. Financial details of the agreement were not disclosed.

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