

Yahoo, Alibaba.com join in China Internet

October 24 2005

Yahoo! said Monday it has joined forces with China's Alibaba.com to create an Internet company.

"Through this strategic partnership, we will combine the best of commerce, search, communications, and online advertising capabilities in new ways for Chinese consumers and businesses, under the management of a strong local team," Yahoo! Chairman Terry Semel said in a news release.

"By adding Yahoo China to Alibaba.com's portfolio of businesses, we are adding services such as search and communications to our already comprehensive range of e-commerce services," stated Jack Ma, chairman of Alibaba.com.

The partnership will allow Alibaba.com to be the only Internet company in China that is strong in e-commerce, online payment and Internet search functions, Yahoo! said.

Copyright 2005 by United Press International

Citation: Yahoo, Alibaba.com join in China Internet (2005, October 24) retrieved 2 May 2024 from <https://phys.org/news/2005-10-yahoo-alibabacom-china-internet.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--