

Samsung to bolster chip output

September 30 2005

Samsung Electronics said Friday it will invest \$33 billion to develop a semiconductor plant by 2012.

The South Korean electronics group said the project will create 14,000 new jobs, including 5,000 research posts over the next seven years at its Seoul plant.

Samsung said in a news release that the additional capacity will bolster the company's chip sales to \$61 billion by 2012, compared to \$16.3 billion last year.

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