

Comptel to acquire EDB Telecom Europe ops

September 19 2005

Finland's Comptel is moving to acquire the European operations of EDB Telecom in a deal seen as enhancing Comptel's revenue stream.

An item from NewsRoom Finland Monday said Comptel, which produces telecom software, expects the cash deal will boost its 2005 net sales revenue 5 percent to 8 percent over last year with another revenue increase in 2006.

About 160 EDB employees will be affected by the sale and will be transferred to Comptel's payroll.

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