

Netflix plans 50 pct pay hike for CEO Hastings

December 31 2013

Netflix Chairman and CEO Reed Hastings is getting a 50 percent pay bump in 2014 after a year in which shares of the online video subscription company quadrupled to an all-time high.

A regulatory filing shows that Hastings' [annual salary](#) will climb from \$2 million to \$3 million next year, and his annual stock option allowance also will rise by \$1 million to \$3 million. The \$6 million in total pay compares to \$4 million in 2013, when his pay doubled.

Netflix Inc. shares hit an all-time high price of \$389.16 in October after ending 2012 at \$92.59.

The [company](#) this year began releasing [original content](#) like its "House of Cards" and "Orange Is The New Black" series, both of which have been a huge hit with viewers.

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