Japan's Fujifilm to buy US ultrasound maker

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Japanese film and camera maker Fujifilm on Thursday announced an agreement to buy SonoSite, a US ultrasound equipment manufacturer, for $995 million.

Fujifilm, which has been diversifying into healthcare, said it would make an all-cash offer to purchase all outstanding shares of SonoSite common stock through its US subsidiary.

"This transaction significantly accelerates Fujifilm's full-scale entry into the fast-growing hand-carried ultrasound equipment market," President and CEO of Fujifilm, Shigetaka Komori said in a statement.

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